

Annual Report 2022-2023



**The Institute of Certified General
Accountants of Bangladesh**

Established under the Approval from the Ministry of Commerce
Govt. of the People's Republic of Bangladesh.

www.icgab.org

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ICGAB/AGM-23/2023/8697
Date: 31.12.2023



NOTICE

Notice is hereby given that the **23rd ANNUAL GENERAL MEETING** of The Institute of Certified General Accountants of Bangladesh (ICGA Bangladesh) will be held on **Saturday 27th January, 2024** at 6.00 pm at Grand Mahal Chinese Restaurant , 104 Awlad Hossain Market. Tejkunipara, Bijoy Sarani, Dhaka-1215 to transact the following agendas.

Agenda

1. To Confirm of the minutes of the 22nd Annual General Meeting of the Institute;
2. To receive and adopt the Annual Report 2022-2023 of the Governing Council;
3. To receive consider and adopt the Audited Financial Statements of the Institute for the year ended 30th June, 2023 together with the report of the Auditors thereon;
4. To appoint Auditors for the financial year 2023-2024 and fix their remuneration.

CGA Abul Kashem
MBA, LL.B, ITP, ACGA
Executive Director & Secretary

Head office: 104, Awlad Hossain Market, Tejkuni Para, Airport Road, Farmgate, Tejgaon, Dhaka-1215
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About ICGAB

"The Institute Of Certified General Accountants Of Bangladesh" A Non-profit Institution Approved By The Ministry Of Commerce Under Section-28 Of The Companies Act 1994, With License No- 02/2001 Dated 28/02/2001 And Registrar Of Joint Stock Companies And Firms Registration No- T481, Dated 1st April 2018.

The Certified General Accountants prepare financial statements, maintain books of accounts and submit returns after deducting income tax and VAT of various organizations and companies. They play an important role in the economic development of the country by providing direct support to the government in addition to accounting task of the organisations.

More than 15 thousand people have been converted into skilled manpower by ICGAB through training in Practical Accounting, Tax, VAT, Information Technology etc., who are working efficiently and playing important roles in various organizations. The present syllabus is conducted with 24 subjects in 3 levels. Various level exams are held every four months.

The draft of the CGA Act has already been submitted to the Ministry of Commerce to speed up the education program of the Institute for the expansion and improvement of the Certified General Accountants profession.



VISION

CGA should be the benchmark of professional excellence upholding the principles of integrity, transparency and accountability in the professional arena, it should be recognized as the global qualification for accounting professionals.



MISSION

The institute works with holistic approach to:

- provide the students a route to success in life by helping them to become competent accountants;
- achieve excellence in professional competence, add value to businesses, economy and safeguard public interest;
- ensure ethical practices and good corporate governance while recognizing the global needs;
- enhance the reputation of the accounting professions in all sectors of the economy.



VALUES

ICGAB is well groomed with intrinsic of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. The Institute is striving for giving the CGA degree a distinctive character and defining its approach to the global professional academia.

Strategic Goals Aims and Objectives



To accomplish its vision and mission, ICGAB has been striving to achieve the following strategic aims, goals and objectives:

- To acquire highest professional standards in the field of financial accounting costing, taxation and VAT matters connected thereon
- To govern the members and students and the Institute in a befitting manner
- To ensure professional ethics and code of conduct
- To provide specialized professional training in Accounting, Auditing, Taxation, Corporate Laws, Management Consultancy, Information Technology and related subjects.
- To impart Continuing Professional Development (CPD) to members
- To provide in depth knowledge in International Accounting Standards (IASs) / International Financial Reporting Standards (IFRSs) and International standards on Auditing (ISA) / International, Auditing Practices Standards (IAPS)
- Keep abreast of the latest developments in accounting techniques, audit methodology, information technology, management consultancy and related fields
- To keep constant liaison with international and regional organizations to strengthen mutual cooperation on the latest developments on the accounting profession
- To teach and enable the students and members of the Institute compliance of International Accounting Standards (IASs) and International Standards on Auditing (ISA) and International Financial Reporting Standards (IFRSs)

Governing Council

Governing Council 2022



CGA Muhammad Mamun Ur Rashid
M.Com, MBA, CFC, ITP, FCGA
President



CGA Md. Zahurul Islam
FCGA, ITP, ACPA
Sr. Vice President



CGA Shaikh Munwar Hossain
MBA, FCGA
Vice President



CGA A.B.M Masum Khan
CPFA (USA), MBA, M.Com (Acct.), ITP, FCGA
Council Member



CGA Mohammad Ainar Rashid Dipu
M.Com, LLB, FCGA
Council Member



CGA Pallab Kumar Moholanobish
M.Com, MPA, PGDFM, ITP, FCGA
Council Member



CGA Dr. Shakhawat Hossain Chowdhury
M.Com, PhD, FIPA, FRC, C.FS, FFA, ITP, MBA, MFF, FQMA, FCGA
Council Member



CGA Arit Ahmad
MBA, MSS, PGDPM (BIM), FCGA
Council Member



CGA Mr. Biswajit Saha
M.Com, FCGA



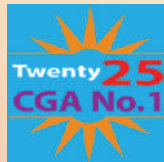
CGA Abul Kashem
MSS (Eco.), MBA, LL.B, ITP, ACPA
Executive Director

A Commemorative Statement



1953 - 2020

Founder President



Dr. Saleh Ahmed Bhuiyan was the founder and first President of the Institute of Certified General Accountants of Bangladesh (ICGAB). He founded Association of Accounting Technicians of Bangladesh (AATB) in 2001 with permission from the Ministry of Commerce, Government of the Peoples' Republic of Bangladesh. He served long 18 years as its President and in 18th year he upgraded the AATB to the Institute of Certified General Accountants of Bangladesh (ICGAB) with the approval of Ministry of Commerce, Government of the people's Republic of Bangladesh.

Dr. Saleh Ahmed Bhuiyan was a well-known brilliant professional accountant in the society and CEO. He was born in an aristocratic Muslim family of Chatkhil upazila of Noakhali District. He completed graduation and post graduation degree in accounting from the University of Dhaka. He did post graduate diploma from Southampton University & PhD from University of New Castle.

Dr. Saleh Ahmed Bhuiyan was a Cost and Management Accountant (CMA) from ICMAB, Chartered Secretary (CS) from ICSB, Certified Financial Consultant (CFC) from IFC, and Certified General Accountant (CGA) from ICGAB. He was the senior Fellow Member of all the above institutes.

Dr. Saleh Ahmed Bhuiyan was the chairman & Founder of SAFS Education Foundation, SAFS Business Institute, SAFS-School of Accounting and Finance Studies, Institute of Communication Technology & Uttara Ideal Commerce College.

He started his career in SQUIBB a multinational Pharmacetial Company. He worked in Bangladesh Textile Mills Corporation as Managing Director of one of its enterprises. He served in the Institute Cost and Management Accountants of Bangladesh as Executive Director & CEO and ADB as Consultant.

Dr. Saleh Ahmed Bhuiyan was a life registered graduate of Dhaka University, life member of the Association of Bangladesh Commonwealth Scholars, life member of Bangladesh Probeen Hitoshi Sanga, active member Quantum foundation and associated with many social organizations like; School, College, Moshjid, Madrasah etc. He was awarded by many organizations like; Nawab Salimullah Academy, Bangladesh Renesa Society, etc.

He died on 01 June, 2020 at the age of 67. We pray to the Almighty Allah for peace of his departed soul.

Message



President

Dear Honorable Members and Colleagues,

Assalamu Alikum and Greetings to You All.

The Institute of Certified General Accountants of Bangladesh (ICGAB) is holding its 23rd Annual General Meeting. I would like to express my gratitude towards our beloved institute on this auspicious occasion and welcome you all.

With the remembrance of founder president of the institute late CGA Dr. Saleh Ahmed Bhuiyan FCMA, FCS, FCGA I would like to mention that his dream is thriving towards excellence. I pray to almighty for his departed soul.

Professional excellence is the root of a successful career which is to be nourished through challenges as well as positivity. Recently, some vested groups are trying to impede the growth of the institute. But our unity and positivity are stronger than their motive. I express my gratitude to all of you for your unwavering and unconditional support throughout the year. I feel proud of our respected members and executive team and dynamic and dedicated council members.

Accountancy profession is undergoing change globally. Certified General Accountants by virtue of their skills and competencies reinforced by ethics, trust, integrity, and public interest responsibility have gained confidence of all stakeholders even in the emerging complexity. Exceptional time calls for exceptional professionals. As a professional body we had to cope with the need for time and as a result almost all the activities of the institute were digitized. From conduction of the sessions to transaction all things were done via online platform.

The institute believes in continuous development of professionals which requires upgradation and modernization of academic syllabus and modules. As a part of such modernization, we have formed a committee to revise the syllabus and modules. We are very much committed to maintaining the international quality needed for global recognition. For stepping ahead, we are regularly conducting important events and initiatives through meetings, seminars, workshops, etc.

The word accounting comes with the responsibility of being accountable. I hereby hope to move with the essence of accountability ensuring best quality accountants from this institute.

Last but not least I am grateful to all members of the ICGAB for their unconditional support and looking forward to getting stronger even in the odds, Thank you all.

With profound regards,

CGA Muhammad Mamun Ur Rashid

M.Com, MBA, FCGA
President

The Institute of Certified General Accountants of Bangladesh (ICGAB)



Senior Vice-president

Dear Honorable Members and Colleagues,

Assalamu Alaikum and Greetings to you all.

I am highly delighted to welcome you all to this 23rd Annual General Meeting of The Institute of Certified General Accountants of Bangladesh (ICGAB). I congratulate the all new members.

Dear Members,

You know, accountancy as a profession has achieved the trust of all stakeholders by establishing a consistent financial reporting framework that improves governance while also enhancing the capacity and competence of diverse economic constituents. With the changing market conditions, accountancy profession has evolved not only mitigate the risk of failure but also to support the growth of the economic sectors in all respects. Certified General Accountants (CGAs) working in private and Government sectors and maintain professional excellence to deliver futuristic policy matter.

Dear Members,

During the last few decades, Bangladesh has achieved remarkable progress which enabled to scale up its status from low income country to lower middle income country. Now it has been growing fast at the credential growth rate and lags behind the economies. CGAs, with their deeper understanding of the processes, procedures and systems, help growth of economic activities as well as contribute to the GDP at the same time.

You are aware that the country is still facing the challenges because of Russia-Ukraine war which pushed the global economy into uncertainty. The war induced challenges have affected different fronts of

the world economy and experiencing serious economic crisis. The negative impact of the war does not confine only between Russia and Ukraine, rather it is affecting all the countries across the world. ICGAB firmly believes that, this type of obstacles will threat Industrial Sector. In this context, CGA can certainly bring adaptability in the business and make it more capable and responsive. They can help business to minimize the harmful effects of global crisis and more importantly, take advantage of the situation, as it changes.

Dear Colleagues,

ICGAB always try to maintain highest professional standards to enrich the knowledge of its Members. It keeps constant liaison with international and regional organizations to strengthen mutual cooperation on the latest developments on the accounting profession. Recently, we have been facing some unexpected obstacles. But we hopeful that we will be able succeed against the odds. Please keep in mind "We are united and have holistic goal".

During the year, we have focused the Institute and tried to our best to upkeep its image with utmost sincerity.

Dear Members,

We deeply mourn again at the demise of our Founder and the First President CGA Dr. Saleh Ahmed Bhuiyan FCGA. We pray for his eternal peace.

Last of all, I thank you all for best cooperation and attending in the 23rd AGM and made it success in a grant way.

With best regards,

CGA MD Zahirul Islam

M.Com, FCGA, Consultant-Corporate Affairs
Sr. Vice President, ICGAB



Vice-president

Dear Distinguished Members,

Assalamu Alaikumand Greetings to You All.

I am highly pleased to welcome you all to this 23rd AGM of the ICGAB. I pray to the Almighty Allah for every one's good health , peace and prosperity .You Know, ICGA have constant efforts to ensure professional ethics and code of conduct. Incorporating this in the charter it governs the members students and the Institute . For this it conducts Continuing Professional Development (CPD) for the members.

Dear Members,

ICGAB provides specialized professional training to the members and accounting professionals to upgrade their knowledge and skills in Accounting, Auditing, Taxation, Corporate Laws, Management Consultancy, Information Technology and related subjects. It keeps constant watch on compliance of International Accounting Standards(IASs) and International Standards on Auditing(ISAs) and International Financial Reporting Standards (IFRSs).

We have taken initiatives to strengthen our relationship with the government, regulatory bodies and stakeholders.

During the year , we faced odd situation But the Almighty Allah is helping us. We will overcome all impades ,Inshallah .

Last of all, I pay rich tribute to the soul of our respected founder President and pray for his eternal peace.

My request to you all ,please remain united and bear in mind "Amra Pari, Amra parbo, ICGA ke gore tulbo"

Allah Hafez

Sk. Munwar

CGA Shaikh Munwar Hossain

M.Com, MBA, FCGA

Vice President, ICGAB

The Profile of Governing Council



PRESIDENT

CGA Muhammad Mamun Ur Rashid
M.Com, MBA, FIFC, ITP, FCGA

CGA Muhammad Mamun Ur Rashid FCGA is a fellow member of Institute of Certified General Accountants of Bangladesh (ICGAB). He was the Council Member of ICGAB since 2016. In 2020, he was the vice president of the institute. He is also the chairman, examination committee and public relation committee of the institute. Beside he has been working for different committees of ICGAB.

Mr. Mamun was the Chairman of Institute upgradation Committee and played an active role for obtaining approval from the Government as ICGAB with the guidance of Founder President CGA Dr. Saleh Ahmed Bhuiyan FCFC, FCS, FCMA, FCGA. He was a founder member of AATB.

Mr. Mamun was born in 1975. After completion his graduation in commerce, he joined in CA profession as an articled student. He did his CA Intermediate, Master of Commerce in Accounting and MBA in Accounting & Finance. He obtained Certified Financial Consultant (CFC) from The Institute of Certified Financial Consultant, Canada.

Previously he served as the President of Bangladesh Chartered Accountancy Chhatra Parishad (BCACP) from May 2002 to April 2004 and General Secretary from May 1998 to July 1999. He was Organizing Secretary of BCACP and also the Chairman, Hostel Management Committee of Bangladesh CA Hostel from 1996 to 1998.

He is a Rotarian and Past Secretary of Rotary Club of Dhaka North East. He is member of Dhaka Taxes Bar Association, Bangladesh Company Law Practitioners Society, Journalist Association for Human Rights(JAHR) and Niketan Club Ltd. As a part of professional development, Mr. Mamun participated in large number seminars, training programs and workshops at home and abroad and visited several countries of Asia, Europe and America.

Currently Mr. Mamun is the DGM and Head of Accounts of Electricity Generation Company of Bangladesh Limited, one of the leading power generation company of Bangladesh.



SR. VICE PRESIDENT

CGA MD ZAHIRUL ISLAM
M.Com, FCGA, Consultant-Corporate Affairs

CGA Md. Zahirul Islam born in 1970, in a respectable Muslim family at Village : Joypur, Upa-Zila: Meghna, Dist. Cumilla. He completed his primary, secondary and higher secondary education in his native village and then obtained his Bachelor Degree of Commerce from Dhaka University. Then he joined in a Chartered Accountancy firm as an Articled Student and has completed the CA course from The Institute of Chartered Accountants of Bangladesh (ICAB) in 1995. Mr. Islam obtained several Professional Membership Like : ITP from NBR, ACPA from the Association of Certified Public Accountant, UK and CGA from The Institute of Certified General Accountants of Bangladesh (ICGAB). Currently he is a Fellow Member of the Institute and serving the Institute as Sr. Vice President. He also served this Institute as Council Member during 2005-2006 when it was known as Association of Accounting Technicians of Bangladesh (AATB).

Mr. Zahirul Islam had been serving in Finance and Accounting Dept. in Rangs Electronics Limited and a Real Estate company for more than 16 years. He also served as Chief Executive Officer to a Brokerage House (a Member of Dhaka Stock Exchange-DSE and Chittagong Stock Exchange-CSE) for 5 years. Currently he is serving in a manufacturing company as Executive Director.

He is a Member of the Dhaka Tax Bar Association and a Member of Rotary Club of Dhaka Harmony.



VICE PRESIDENT

CGA Shaikh Munwar Hossain
M.Com, MBA, FCGA

CGA Shaikh Munwar Hossain is a fellow member of Institute of Certified General Accountants of Bangladesh (ICGAB). He is a Vice President of ICGAB.

Mr. Shaikh Munwar Hossain was born in 1977. He had completed his Graduation from National University. He did his CA (CC) from M/S Ashraful Haque & Co. Chartered Accountants and MBA in Finance.

He has detail experience in Audit, Financial Investigation, Report Writing & Accounting Services. Currently Shaikh Munwar Hossain is the General Manager (Finance & Admin.) of Dhaka Handicrafts Ltd.

He is also an Executive Board Member of Ecota Fair Trade Forum, Bangladesh since 2019 and Executive Board Member of Meena Bangladesh since 2016.



COUNCIL MEMBER

CGA A B M Masum Khan
M.Com, MBA, CPFA, ITP, FCGA

CGA A B M Masum Khan is a fellow member of Institute of Certified General Accountants of Bangladesh (ICGAB). He is a Current Council Member of ICGAB.

Mr. A B M Masum Khan He had completed his M. Com in Accounting from Dhaka University in 1991. He did his CPFA (USA) and Qualified as a member of Dhaka Taxes Bar Association.

He has detailed specialized experience in Accounting & Financial Management, Financial Statement & Financial Analysis, Auditing Banking, & Fund Management, Taxes matter & VAT, Company, Local & Expatriate Tax, Commercial work, Export & Import, LC Matter, Company affairs, Administrative work, MIS (Management Information System) and Liaison maintain with Bank, different govt. agency.

Currently A B M Masum Khan is the CEO of Khan & Associates, as a Legal write, Accounts Tax, VAT, Customs Audit, Bond Matter, Foreign Investment & Foreigner Documentation & Corporate service.

Presently he has been serving himself as an Adviser (Accounts, Tax, Audit & Corporate Service) various Local & Multinational companies through his consulting firm Khan & Associates.



COUNCIL MEMBER

CGA Mohammad Ainur Rashid Dipu
M.Com, LLB, FCGA

CGA Mohammad Ainur Rashid Dipu is a fellow member of the Institute of Certified Accountants of Bangladesh (ICGAB). He is also a current Council member of ICGAB. Mr. Rashid was born in 1976. He had completed his master's in accounting and Bachelor of Laws from National University. He had also participated in many national and international training and workshop on project financing and financial risk management. He had served for Srilankan Airlines and an international NGO, Practical Action as an Accounts Manager till 2013. Now Mr. Rashid is the managing director of some reputed companies; Hena Enterprises Ltd, Beyond Sky Management Systems Ltd & Beyond Sky Ghana Ltd, and the director of Hena Enterprises SDN. BHD, Malaysia. The areas of his businesses are HR Management & Outsourcing, Event Management, Construction, and Mining. He is also a current member of Dutch Bangla Chamber of Commerce and Industry and Co-chair of the Trade and Investment Committee of the same chamber. Currently Mr. Rashid has offices in Bangladesh, Malaysia, and Ghana.



COUNCIL MEMBER

CGA Pallab Kumar Moholanobish
M.Com, MPA, PGDFM, ITP, FCGA

CGA Pallab Kumar Moholanobish, FCGA is a fellow member of the Institute of Certified General Accountants of Bangladesh (ICGAB). Currently, he is an honorable Council Member of ICGAB.

CGA Pallab Kumar Moholanobish, FCGA is an SAP Certified Consultant on the FICO module. He achieved Masters of Professional Accounting (MPA) from the University of Dhaka and also completed Post Graduate Diploma in Financial Management (PGDFM) from the Bangladesh Institute of Management (BIM), Honours & Masters in Management from National University. He is an Income Tax Practitioner (ITP).

Currently, CGA Pallab Kumar Moholanobish, FCGA is working with East Coast Group, one of the fastest-growing business conglomerates in Bangladesh, as Deputy Manager, SAP-FICO.

He is experienced with more than 15 years including 03 years in ERP- SAP S/4 Hana 2020, FICO module configuration & support work, and 12 years in Accounts, Finance, Audit, and Tax & VAT management. Acquainted with carbon emission reduction through HHK technology in brick manufacturing and specialized in carbon emission reduction reporting under the World Bank.

CGA Pallab Kumar Moholanobish, FCGA is a Life Member of Dhaka University Registered Graduate, Dhaka University Accounting Alumni Association, and also a Donor Member of the BIM Alumni Association.



COUNCIL MEMBER

CGA Dr. Shakhawat Hossain Chowdhury
M.Com, PhD, FIPA, FIFC, CFS,
FFA, ITP, MBA, MPF, FCMA, FCGA

Dr. Md. Shakhawat Hossain Chowdhury, FCMA is Executive Director for Tanaka Group of Companies. He is responsible for managing group Finance, Operation and HR Affairs and environmental sustainability. Dr. Md. SH Chowdhury is also responsible for Tanaka's global M&A efforts. Prior to taking this role, Dr.Md.SH Chowdhury worked at giz & NMC Composite Textile Limited. as an CEO. Beside this he is working as a Professional Business/Finance/Tax Consultant with many-reputed organization.

Dr. MD. SH Chowdhury , earned a Ph.D in Finance form California, United States of American ,Master of Business Administration in Finance from EU, Master of Commerce in Accounting and MPF(Master of Professional Finance) from the Faculty of Business Studies, Department of Finance, University of Dhaka, Dr. SH Chowdhury is the fellow/associate member of many international professional bodies.

He is the :

Fellow member of the Institute of Cost & Management Accountants of India
Associate member of the Institute of Cost & Management Accountants of Australia
Fellow Member of the Institute of Certified General Accountants of Bangladesh
Fellow Member of the Institute of Public Accountants of Australia
Fellow Member of the Institute of Financial Accountants of UK
Fellow Member of the Institute of Certified Financial Specialist, Scotland
Fellow member of the Institute of Financial Consultants, USA
He is an Income Tax Practitioner (ITP) and Member of Dhaka Taxes Bar Association.



COUNCIL MEMBER

CGA Arif Ahmad
MBA, MSS, PGDPM (BIM), FCGA

Arif Ahmad is currently holding AGM and Head of Inspection and Enforcement Chittagong Stock Exchange PLC. Seasoned HR and Administration, Training generalist with over 27 years of Experience which 13 years in leadership role in HR, Training, PR and Compliance at bourse. He performed as counterpart of several HR Projects of CSE with foreign and local leading company. He has extensive experience on organogram, Employee restructuring, skilled in developing and implementing HR strategy, Compensation Packages and leading and managing organizational changing management. Also played vital role as Leadership and supervisory at RMG and Tent Manufacturing. Proven abilities on organizing management work flow and using proactive approach to problem solving. Demonstrate commitment to leadership through positive contributions in boosting employee morale, improving retention and productivity rates and streamlining policies and procedures. Process strong communication, interpersonal skill, public relation and leadership ability.

Obtained Commonwealth MBA under Commonwealth of Learning (COL), MSS with BSS Public Administration from University of Chittagong in the year 1993, and Post Graduate Diploma in Personnel Management (PGDPM) from Bangladesh Institute of Management.

As a part of teaching career currently serving International Islamic University (IIUC) honored as adjunct faculty member for Human Resources Management and Organizational Behavior, under department of Business Administration.

For socialization of HR currently, he is working with Bangladesh Society for Human Resources Management (BSHRM) Chittagong as Vice Chairman of Executive Committee and President, Bangladesh Institute of Management Alumni Society Chittagong (BIMASC). Besides serving as Member of Chattagram AOTS Alumni Society (CASS) affiliated organization of Ministry of Economy, Trade Industry of the Japan Government, Vice-Chairman, of Chittagong University Public Administration Alumni Association (CUPAAA) and Fellow Member of Certified General Accountants of Bangladesh.



COUNCIL MEMBER

CGA Mr. Biswajit Saha
M.Com, FCGA

CGA Mr. Biswajit Saha born in 1970, in a respectable Hindu family at Village: Kamarkhali, Upa-Zila: Madhukhali, Dist. Faridpur. He completed his primary and secondary education in his native village then he Completed his higher Secondary education from Dhaka City College. He completed Bachelors of Commerce from Dhaka University in 1990. He joined in a Chartered Accountancy firm as an Articled Student and has completed the CA course from The Institute of Chartered Accountants of Bangladesh (ICAB) in 1995. Mr. Saha obtained several Professional Membership Like: ITP from NBR and he is a General Body Member of FBCCI and CGA from The Institute of Certified General Accountants of Bangladesh (ICGAB). Currently he is a Fellow Member of the Institute. He also served this Institute as Council Member during 2023-2024 when it was known as Association of Accounting Technicians of Bangladesh (AATB). He is serving in City Group last 29 years. Now he is a Director (Corporate & Regulatory Affairs) of City group, the largest Conglomerates in Bangladesh.

Past Presidents



President

Duration: 2001- 2020

Dr. Saleh Ahmed Bhuiyan is the founder of the Institute of Certified General Accountants of Bangladesh. He was the first president of the institute. Dr. Saleh Ahmed Bhuiyan was a Cost and Management Accountant from ICMAB, Chartered Secretary from ICSB, Certified Financial Consultant from IFC. He worked in Bangladesh textile Mills Corporation as Managing Director. Institute of Cost and Management Accountant of Bangladesh as Executive Director and CEO and ADB as Consultant. He was born on 1953 in Noakhali.

President

Duration: 2020-2021

CGA Zahirul Kium FCA, CISA, FCGA, Enl No # F-0111. The past president of ICGAB, He has diversified knowledge and experience in Finance, Accounts, Corporate VAT, Company affairs. He is a Chartered Accountant from the Institute of Chartered Accountants of Bangladesh. He has completed Masters in Accounting from Dhaka University in 1996. Mr. Zahirul Kium was born in Comilla.



ICGAB Administration Team



CGA Abul Kashem
MSS (Eco), MBA, LL.B, ITP, ACGA
Executive Director & Secretary



CGA Md Reajul Hassan
MBA, PGDDM, CCNA, LL.B, ITP, ACCA(Finalist), ACGA
Director Studies



Md. Tahabub Hossain
Accounts Officer
Head Office



Rafiqul Alam Khan
Office Assistant

CGA Course Facilitators



CGA Md. Monowar Hossain
FCA, CISA, CPA, FCMA, FCS,
CPFA (UK), FCGA, FIFC, CIFRS, MBA
Chief of Operation/CEO of Capital
Market Stabilization Fund.



Abdullah Al Mahmud Md. Kayes
FCCA, CISA
Assistant Director
ASA International (ASAI)



Md. Shafiqul Alam
LL.B, ACS, FCMA, FCA
Principal & CEO
Shafiqul Alam & Co.



CGA Md. Omar Faruk Ripon
FCA, FCGA
Senior Executive Director
Walton Hi-Tech Industries Limited



CGA Md. Abdullah Al Amin
FCA, FCGA
Partner, Ahsan Manzur & Co.,
Chartered Accountants,
Senior Consultant, AZ Consultants Ltd.



CGA Mahbubur Rahman
FCGA, FCMA
Head of Supply Chain Management
Teletalk Bangladesh Limited



CGA Md. Wahid Murad
FCA, FCGA
Chief Financial Officer &
Company Secretary
Meridian Finance &
Investment Limited



CGA Mohammed Shahid Ullah
FCA, FCGA
DMD & CFO
Dutch - Bangla Bank Limited



CGA Md. Maksud Hossen Siddique
FCMA, FCGA
Managing Director
Mamtaz Properties Ltd



CGA Md. Salahuddin
FCA, FCGA
Group CFO
Jayson Pharmaceuticals Ltd

CGA Course Facilitators



CGA Md. Shahedul Islam
ACMA, ACGA
Deputy General Manager of Finance
Mohammadi Steel Works Ltd.

CGA Khawja Abul Basher
ACGA
Sr. Manager (F & A)
Youth Group



CGA Imrul Kayas
ACA, ACGA
Imrul Kayas & Co.
Chartered Accountants.

CGA Md. Shah Jala
MBS, ITP, LL.B, MTM-DU, ACGA
NZ Textiles Ltd
AGM & Head of Department (VAT & Tax)



M. I. Miltan Bepari
FCA
Income Tax Practitioner (NBR)
VAT Consultant (NBR)

**CGA Mohammad Mahmudur
Rahman Sharif**
ACGA
SAVP In-charge F.EX
The Primer Bank Ltd.



Md Ilias Rubel
CAT, AET, MBA, ACCA
Senior Lecturer AAT
KBM Training & Recruitment

CGA Pallab Kumar Moholanobish
FCGA
Assistant Manager, SAP-FICO
East Coast Group



CGA Md. Amzad Hossain
ACMA, ACCA, ACGA
Manager, Finance
icddr,b

CGA S M Mossadeque
FCGA
Manager (Finance)
Biman Bangladesh Airlines Ltd.



CGA Course Facilitators



CGA Shahriar Hasan
ACGA
Senior Manager Accounts & Finance
National Polymer Group

CGA Md. Mazedul Islam
MPA(DU), ACGA
Head of Finance & Accounts
Salextra Limited



Md. Mokhlesur Rahman
FCMA
Chief Financial Officer
Edison Footwear Ltd.

CGA Mohammad Muraduzzaman Khan
M.Com, ITP, DAIBB, PGD, LL.B,
MBA, FCGA
AGM
Uttara Bank Ltd



Md. Mustaq Ahmed
FCA, CIMA, CIPFA (Affil)
Internal Audit Compliance
Banglalink Digital Communication Ltd.

CGA Mohammad Eliash Uddin
ACGA, ITP, LL.B, MAT (DU), CA (PL)
Managing Partner
ELIASH & ASSOCIATES



CGA Md. Kafi Khan
FCGA
Doctorate of Business
Administration (Course Completed), IBA (DU)
Company Secretary, The City Bank Ltd.

CGA Biswajit Saha
FCGA
Director (Corporate
& Regulatory Affairs)
City Group Industries
City House



CGA Muhammad Mamun Ur Rashid
M.Com, MBA, CFC, ITP, FCGA
Dy. General Manager (Accounts)
Electricity Generation Company of
Bangladesh Limited

CGA Md. Lutfar Rahman
M.Com, ITP, ACGA
ERP Practice Lead (AGM)
Enterprise Systems and Solutions



Report of the Council for the Year 2022-2023

Councilors' Report

Respected members

The Councilors present their report together with audited financial statements of ICGAB for the financial year ended 30th June, 2023 and other activities accomplished by institute.

Education



Structure and Progression

To groom the students with outstanding professional knowledge and skills the certified general accountancy qualification in Bangladesh is divided into three levels, each level has two parts as exhibits below:

Formation Level:

Formation Level-1 and Formation Level-2

Professional Level:

Professional Level-1 and Professional Level-2

Final Level:

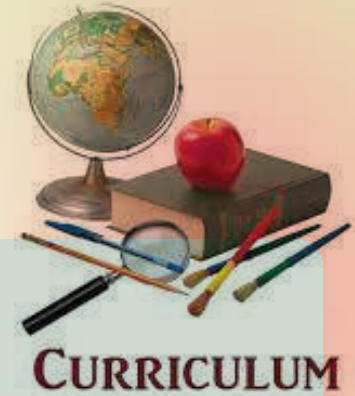
Advanced and Strategic Level + 3years experience

CGA curriculum is designed to address the needs of the accounting profession. The institute has regular professional career development program for the professionals those already in employment. Syllabuses of CGA courses have been carefully designed to equip the graduates with an array of transferable business skills, as well as technical knowledge of finance and accountancy practices. These have also been designed in such a way that the CGA can get reciprocal membership / maximum exemption in ICAB, ICMAB, ICSB, ACCA, CIMA, ICAEW, CPA USA, CPA Australia, CPA Canada and other professional body of the world. Ultimately, the CGA qualification increases employment opportunities for the graduates and enables them to achieve the senior and top financial management position. CGA Bangladesh is supporting International Federation of Accountants (IFAC) guideline.

Entry Qualification

- 1) **Formation Level-1:** Non Business Graduate/HSC/ A'L/Alim/equivalent.
- 2) **Formation Level-2:** Business Graduate/Masters/equivalent.
- 3) **Professional Level-1:** CA/CMA/CS/ACCA/CPA etc student/part qualified.
- 4) **Final Level:** Professional Qualified Accountant/CA/CMA/ACCA/CPA/Chartered Secretary etc.

ICGAB Curriculum



Formation

Level-1

1. Introductory Financial Accounting
2. Introductory Management Accounting
3. Introductory Business Economics & Marketing
4. Introductory Business Organization & Communication

Level-2

5. Business Law
6. Business Information Technology
7. Business Finance
8. Business Mathematics & Statistics

Professional

Level-1

9. Financial Reporting
10. Taxation
11. Management Accounting & Cost Audit
12. Corporate Law & Banking

Level-2

13. Performance Management
14. Audit and Assurance
15. Business Governance & Ethics
16. Insurance & Risk Management

Final

Advanced Level

17. Advanced Financial Reporting
18. Advanced Audit & Assurance
19. Advanced Taxation
20. Advanced Management Accounting

Strategic Level

21. Strategic Investment & Project Planning
22. Strategic Corporate Finance
23. Strategic Analysis & Leadership
24. Case Study



Standing Committee

Executive Committee

SL No	Name	Designation
1	CGA Muhammad Mamun Ur Rashid, FCGA	Chairman
2	CGA Md. Zahirul Islam, FCGA	Member
3	CGA Shaikh Munwar Hossain, FCGA	Member
4	CGA A. B. M. Masum Khan, FCGA	Member
5	CGA Abul Kashem, ACGA	Member Secretary

Education Committee

SL No	Name	Designation
1	CGA Md. Monowar Hossain, FCGA	Chairman
2	CGA Muhammad Mamun Ur Rashid, FCGA	Member
3	CGA Shaikh Munwar Hossain, FCGA	Member
4	CGA Pallab Kumar Moholanobish, FCGA	Member
5	CGA Abul Kashem, ACGA	Member Secretary

Examination Committee

SL No	Name	Designation
1	CGA Muhammad Mamun Ur Rashid, FCGA	Chairman
2	CGA Md. Zahirul Islam, FCGA	Member
3	CGA Shaikh Munwar Hossain, FCGA	Member
4	CGA Pallab Kumar Moholanobish, FCGA	Member
5	CGA Abul Kashem, ACGA	Member Secretary

Public Relation Committee

SL No	Name	Designation
1	CGA Shaikh Munwar Hossain, FCGA	Chairman
2	CGA Muhammad Mamun Ur Rashid, FCGA	Member
3	CGA Mohammad Ainur Rashid Dipu, FCGA	Member
4	CGA Dr. Md. Shakhawat Hossain Chowdhury, FCGA	Member
5	CGA Abul Kashem, ACGA	Member Secretary

Other Committee

Membership Award Committee

SL No	Name	Designation
1	CGA Muhammad Mamun Ur Rashid, FCGA	Chairman
2	CGA Md. Zahirul Islam, FCGA	Member
3	CGA Shaikh Munwar Hossain, FCGA	Member
4	CGA Mohammad Ainur Rashid Dipu, FCGA	Member
5	CGA Pallab Kumar Moholanobish, FCGA	Member
6	CGA Dr. Md. Shakhawat Hossain Chowdhury, FCGA	Member
7	CGA Abul Kashem, ACGA	Member Secretary

Disciplinary Committee

SL No	Name	Designation
1	CGA Muhammad Mamun Ur Rashid FCGA	Chairman
2	CGA Md. Zahirul Islam, FCGA	Member
3	CGA Shaikh Munwar Hossain FCGA	Member
4	CGA Md. Monowar Hossain FCGA	Member
5	CGA A. B. M. Masum Khan FCGA	Member
6	CGA Arif Ahmad FCGA	Member
7	CGA Pallab Kumar Moholanobish FCGA	Member
8	CGA Abul Kashem ACGA	Member Secretary

Sub-Committees

News Letter / Prospectus/Website & Publications Committee

SL No	Name	Designation
1	CGA Dr. Md. Shakhawat Hossain Chowdhury FCGA	Chairman
2	CGA Shaikh Munwar Hossain FCGA	Co-Chairman
3	CGA Pallab Kumar Moholanobish FCGA	Member
4	CGA Mohammad Ainur Rashid Dipu FCGA	Member
5	CGA Md. Zahirul Haque FCGA	Member
6	CGA Md. Abdul Alim Khan FCGA	Member
7	CGA Md. Mosharaf Hossain Sarker FCGA	Member
8	CGA Md. Harun Ar Rashid FCGA	Member
9	CGA Mohammad Nurul Haque FCGA	Member
10	CGA Lutfar Rahman ACGA	Member
11	CGA Md. Amzad Hossain ACGA	Member
12	CGA Mahedi Haider Chowdhury ACGA	Member
13	CGA Md. Foij Ahmed ACGA	Member
14	CGA Abul Kashem ACGA	Member Secretary

Profession Development Committee

SL No	Name	Designation
1	CGA Md. Harun Ar Rashid FCGA	Chairman
2	CGA Muhammad Mamun Ur Rashid FCGA	Member
3	CGA Shaikh Munwar Hossain FCGA	Member
4	CGA A. B. M. Masum Khan FCGA	Member
5	CGA Arif Ahmad FCGA	Member
6	CGA Pallab Kumar Moholanobish FCGA	Member
7	CGA Mohammad Sagir FCGA	Member
8	CGA Mohammad Nurul Haque FCGA	Member
9	CGA Md. Tyemur Hasan FCGA	Member
10	CGA Mohammad Eliash Uddin ACGA	Member
11	CGA Md. Arifur Rahman ACGA	Member
12	CGA Md. Amzad Hossain ACGA	Member
13	CGA H.M. Nuruzzaman Miah ACGA	Member
14	CGA Md. Foij Ahmed ACGA	Member
15	CGA Mohammed Mizanur Rahman ACGA	Member
16	CGA Prodip Kumar Debnath ACGA	Member
17	CGA Abu Obaida ACGA	Member
18	CGA Mohammad Jakir Hossin Bhuiyan ACGA	Member
19	CGA Abul Kashem ACGA	Member Secretary

Placement Committee

SL No	Name	Designation
1	CGA Md. Zahirul Islam, FCGA	Chairman
3	CGA Dr. Md. Shakhawat Hossain Chowdhury FCGA	Member
4	CGA Md. Abdul Karim FCGA	Member
5	CGA Biswajit Saha FCGA	Member
6	CGA Mohammad Jakir Hossin Bhuiyan ACGA	Member
7	CGA Abul Kashem ACGA	Member Secretary

Training/Seminar/CPE/CPD Committee

SL No	Name	Designation
1	CGA Shaikh Munwar Hossain FCGA	Chairman
2	CGA Muhammad Mamun Ur Rashid FCGA	Member
3	CGA Md. Monowar Hossain FCGA	Member
4	CGA Pallab Kumar Moholanobish FCGA	Member
5	CGA Mohammad Ainur Rashid Dipu FCGA	Member
6	CGA H.M. Nuruzzaman Miah ACGA	Member
7	CGA Md. Luffar Rahman ACGA	Member
8	CGA Md. Arifur Rahman ACGA	Member
9	CGA Abul Kashem ACGA	Member Secretary

Finance Committee

SL No	Name	Designation
1	CGA Muhammad Mamun Ur Rashid FCGA	Chairman
2	CGA Md. Zahirul Islam, FCGA	Member
3	CGA Shaikh Munwar Hossain FCGA	Member
4	CGA Pallab Kumar Moholanobish FCGA	Member
5	CGA A. B. M. Masum Khan FCGA	Member
6	CGA Abul Kashem ACGA	Member Secretary

Cultural Affairs Committee

SL No	Name	Designation
1	CGA Mohammad Ainur Rashid Dipu FCGA	Chairman
2	CGA Pallab Kumar Moholanobish FCGA	Member
3	CGA Amit Nath Talukder ACGA	Member
4	CGA Md. Luffar Rahman ACGA	Member
5	CGA Amin Uddin Ahmed ACGA	Member
6	CGA Mahedi Haider Chowdhury ACGA	Member
7	CGA H.M. Nuruzzaman Miah ACGA	Member
8	CGA Md. Foij Ahmed ACGA	Member
9	CGA Abul Kashem ACGA	Member Secretary

Government Grant & Project Sub-Committee

SL No	Name	Designation
1	CGA Dr. Md. Shakhawat Hossain Chowdhury FCGA	Chairman
2	CGA Muhammad Mamun Ur Rashid FCGA	Co-Chairman
3	CGA Md. Zahirul Islam FCGA	Member
4	CGA Shaikh Munwar Hossain FCGA	Member
5	CGA Khondkar Nazir Ahamed FCGA	Member
6	CGA Md. Tyemur Hasan FCGA	Member
7	CGA Md. SurutJaman FCGA	Member
8	CGA Mohammad Ainur Rashid Dipu FCGA	Member
9	CGA Md. Mosharaf Hossain Sarker FCGA	Member
10	CGA Abul Kashem ACGA	Member Secretary

Tax & VAT practice under NBR Sub-Committee

SL No	Name	Designation
1	CGA Muhammad Mamun Ur Rashid FCGA	Chairman
2	CGA Md. Zahirul Islam, FCGA	Co-Chairman
3	CGA Mohammad Ainur Rashid Dipu FCGA	Member
4	CGA Shahjahan Ali Mallick FCGA	Member
5	CGA Md. Hafizur Raham FCGA	Member
6	CGA Pallab Kumar Moholanobish FCGA	Member
7	CGA Dr. Md. Shakhawat Hossain Chowdhury FCGA	Member
8	CGA Md. HarunAr Rashid FCGA	Member
9	CGA Md. Tyemur Hasan FCGA	Member
10	CGA Md. Shah Jalal ACGA	Member
11	CGA Md. Foij Ahmed ACGA	Member
12	CGA Abul Kashem ACGA	Member Secretary

CGA Act Sub Committee

SL No	Name	Designation
1	CGA Muhammad Mamun Ur Rashid FCGA	Chairman
2	CGA Md. Zahirul Islam, FCGA	Member
3	CGA Shaikh Munwar Hossain FCGA	Member
4	CGA Mohammad Ainur Rashid Dipu FCGA	Member
5	CGA Pallab Kumar Moholanobish FCGA	Member
6	CGA Shahjahan Ali Mallick FCGA	Member
7	CGA Md. Abdul Karim FCGA	Member
8	CGA Dr. Md. Shakhawat Hossain Chowdhury FCGA	Member
9	CGA Abul Kashem ACGA	Member Secretary

Picnic & Event Management Committee

SL No	Name	Designation
1	CGA Shaikh Munwar Hossain FCGA	Chairman
2	CGA Md. Zahirul Islam FCGA	Member
3	CGA Pallab Kumar Moholanobish FCGA	Member
4	CGA A. B. M. Masum Khan FCGA	Member
5	CGA Dr. Md. Shakhawat Hossain Chowdhury FCGA	Member
6	CGA Arif Ahmad FCGA	Member
7	CGA Nurul Haque FCGA	Member
8	CGA Sadequl Alam Khan ACGA	Member
9	CGA Lutfar Rahman ACGA	Member
10	CGA Alinur Hossain ACGA	Member
11	CGA Mohammad Shah Nawaz ACGA	Member
12	CGA Md. Tariqul Islam ACGA	Member
13	CGA Paresh Kumar Raha ACGA	Member
14	CGA Md. Shah Jalal ACGA	Member
15	CGA Amin Uddin Ahmed ACGA	Member
16	CGA Mahedi Haider Chowdhury ACGA	Member
17	CGA H.M. Nuruzzaman Miah ACGA	Member
18	CGA Md. Fojj Ahmed ACGA	Member
19	CGA Md. Mohammad Azam Khan ACGA	Member
20	CGA Abu Obaida ACGA	Member
21	CGA Azizur Rahman ACGA	Member
22	CGA Mohammad Jakir Hossin Bhuiyan ACGA	Member
23	CGA Abul Kashem ACGA	Member Secretary

Marketing Sub-Committee

SL No	Name	Designation
1	CGA Shaikh Munwar Hossain FCGA	Chairman
2	CGA Mohammad Ainur Rashid Dipu FCGA	Co-chairman
3	CGA Pallab Kumar Moholanobish FCGA	Co-chairman
4	CGA Arif Ahmad FCGA	Co-chairman
5	CGA Mohammad Eliash Uddin ACGA	Member
6	CGA Md. Arifur Rahman ACGA	Member
7	CGA Md. Amzad Hossain ACGA	Member
8	CGA Mahedi Haider Chowdhury ACGA	Member
9	CGA H.M. Nuruzzaman Miah ACGA	Member
10	CGA Md. Fojj Ahmed ACGA	Member
11	CGA Md. Mazedul Islam ACGA	Member
12	CGA Md. Mesbaul Hussain ACGA	Member
13	CGA Alinur Hossain ACGA	Member
14	CGA Mohammad Jakir Hossin Bhuiyan ACGA	Member
15	CGA Abul Kashem ACGA	Member Secretary

Study Manual Preparation Sub Committee

SL No	Name	Designation
1	CGA Md. Monowar Hossain FCGA	Chairman
2	CGA Shaikh Munwar Hossain FCGA	Co-Chairman
3	CGA Dr. Md. Shakhawat Hossain Chowdhury FCGA	Co-Chairman
4	CGA Pallab Kumar Moholanobish FCGA	Member
5	CGA Md. Maksud Hossen Siddique FCGA	Member
6	CGA Md. Mosharaf Hossain Sarker FCGA	Member
7	CGA Shahjahan Ali Mallick FCGA	Member
8	CGA Mohammad Eliash Uddin ACGA	Member
9	CGA Md. Amzad Hossain ACGA	Member
10	CGA H.M. Nuruzzaman Miah ACGA	Member
11	CGA Md. Foij Ahmed ACGA	Member
12	CGA Md. Mazedul Islam ACGA	Member
13	CGA Khawja Abul Basher ACGA	Member
14	CGA Ashraf Chowdhury ACGA	Member
15	CGA Mohammad Eliash Uddin ACGA	Member
16	CGA Prodip Kumar Debnath ACGA	Member
17	CGA Md. Mohammad Azam Khan ACGA	Member
18	CGA Golam Mohammad Ayub ACGA	Member
19	CGA Abul Kashem ACGA	Member Secretary

National Budget Proposal Preparation Sub-Committee

SL No	Name	Designation
1	CGA Shaikh Munwar Hossain FCGA	Chairman
2	CGA Muhammad Mamun Ur Rashid FCGA	Co-Chairman
3	CGA Md. Zahirul Islam, FCGA	Member
4	CGA A. B. M. Masum Khan FCGA	Member
5	CGA Pallab Kumar Moholanobish FCGA	Member
6	CGA Dr. Md. Shakhawat Hossain Chowdhury FCGA	Member
7	CGA Mohammad Sagir FCGA	Member
8	CGA Md. Wahid Murad FCGA	Member
9	CGA Mohammad Shahid Ullah FCGA	Member
10	CGA Md. Omar Faruk Ripon FCGA	Member
11	CGA Md. Rafiqul Alam FCGA	Member
12	CGA Shahjahan Ali Mallick FCGA	Member
13	CGA Md. Arifur Rahman ACGA	Member
14	CGA Mohammad Eliash Uddin ACGA	Member
15	CGA H.M. Nuruzzaman Miah ACGA	Member
16	CGA Md. Foij Ahmed ACGA	Member
17	CGA Md. Mazedul Islam ACGA	Member
18	CGA Dewan Zahidul Islam ACGA	Member
19	CGA Abul Kashem ACGA	Member Secretary

Student Enrollment

Admission Session	Number of Enrolled Students
January, 2018	52
September, 2018	62
November, 2018	63
January, 2019	41
May, 2019	40
September, 2019	11
January, 2020	38
July, 2020	20
September, 2020	41
January, 2021	39
June, 2021	21
October, 2021	33
January, 2022	37
May, 2022	37
Sep, 2023	13

Examination

Exam Session	Result Release Date	Examinee (All Level)	Final Level Passed
April, 2018	25-Sep -2018	14	09
October, 2018	09-Jan -2019	46	25
December, 2018	07-Mar -2019	43	03
March, 2019	15-Jun -2019	79	30
June, 2019	30-Aug -2019	46	06
September, 2019	13-Nov -2019	38	03
October, 2019	13-Dec -2019	13	02
December, 2019	02-Feb -2020	44	04
September, 2020	14-Nov -2020	55	02
January, 2021	09-Mar -2021	56	03
June, 2021	25-Aug -2021	64	03
October, 2021	09-Dec -2021	68	08
February, 2022	08-Apr -2022	72	02
June, 2022	23-Jul -2022	67	07
August, 2023	18-Oct-2023	42	06

Final Level Passed Students

101	June, 2022	Mohammed Nafizul Islam
102	June, 2022	Md. Nazmul Islam
103	June, 2022	Md. Rezaul Karim
104	June, 2022	Amirul Islam
105	June, 2022	Md. Abdur Razzaque
106	June, 2022	Bashir Uddin Khan
107	June, 2022	S. M. Abdul Mazed
108	August, 2023	Syed Adnan Uz Zaman
109	August, 2023	Dhin Mohammed Morshed Mollah
110	August, 2023	Kazi Afjal Hossain
111	August, 2023	Md. Mozahar Hossain
112	August, 2023	Muhammad Sohael Hossain
113	August, 2023	Shekh Mohammad Nasir

CPE, Training and CPD

SN	Type	Core Content	Date	Guest Speaker	Chief Guest
1	3 Month Long Training	Practical Accounting Tax & VAT	18 February 2022 – 27 May 2022	<ul style="list-style-type: none"> CGA Mاماun Ur Rashid FCGA CGA Pallab Kumar Moholanobish FCGA CGA Imrul Kayas ACA, ACGA CGA Md Luffar Rahman ACGA CGA Mohammad Eliash Uddin ACGA 	CGA Muhammad Mamun Ur Rashid M.COM, MBA, FIFC, ITP, FCGA President, ICGA Bangladesh
2	CPE & Training	VAT Management & Customs Imports and Exports	20 May 2022	<ul style="list-style-type: none"> Mohammad Akbar Hossain, Commissioner, Customs, Excise and VAT, Commissionerate, National Board of Revenue (NBR) Md. Tariq Hassan, Joint Commissioner of Customs, National Board of Revenue (NBR) CGA Md. Omar Faruk Ripon FCA, FCGA Sr. Executive Director & CFO Walton Hi-tech Industries PLC 	CGA Muhammad Mamun Ur Rashid M.COM, MBA, FIFC, ITP, FCGA President, ICGA Bangladesh
3	CPE & Training	e-Return (Tax & VAT) & e-Payment	14 April 2023	<ul style="list-style-type: none"> Md. Omar Faruk Ripon FCA, Chief Financial Officer, Walton Hi-tech Industries PLC. Imrul Kayas FCA, Principal, Imrul Kayas & Co. 	CGA Muhammad Mamun Ur Rashid M.COM, MBA, FIFC, ITP, FCGA President, ICGA Bangladesh
4	CPE & Training	Income Tax Act 2023	01 September 2023	<ul style="list-style-type: none"> Snehasish Barua, FCA, Founding Partner, Snehasish Mahmood & Co. Bapan Chandra Das, Second Secretary, National Board of Revenue (NBR) Md. Omar Faruk Ripon FCA, Chief Financial Officer, Walton Hi-tech Industries PLC. Imrul Kayas FCA, Principal, Imrul Kayas & Co. 	CGA Muhammad Mamun Ur Rashid M.COM, MBA, FIFC, ITP, FCGA President, ICGA Bangladesh
5	Training	Income Tax Return Preparation (Individual & Company)	20 October 2023	<ul style="list-style-type: none"> Md. Omar Faruk Ripon FCA, Chief Financial Officer, Walton Hi-tech Industries PLC. Imrul Kayas FCA, Principal, Imrul Kayas & Co. Mohammad Elias Uddin Principal & CEO MYADVISOR Md Shahjahan Ali Mallik Sr. Tax Consultant Shahjahan & Associates 	

Qualified CGA Members 2022-23

Membership Type	Number of Qualified CGA Members
Fellow	08
Associate	12
Total	20

List of Fellow Members

Membership Number	Name
F-0272	Mohammad Abul Hossain
F-0273	Afzalul Islam Chowdhury
F-0274	S. M. Khaled Mahboob
F-0275	Md. Shahriar Hasan
F-0276	Amit Nath Talukder
F-0277	Md. Kamruzzaman
F-0278	Muhammad Saiful Islam
F-0279	Md. Mizanur Rahman

List of Associate Members

Membership Number	Name
A-0949	Md. Rezaul Karim
A-0950	Amirul Islam
A-0951	Bashir Uddin Khan
A-0952	Md. Abdur Razzaque
A-0953	MD. OMAR FARUQ
A-0954	Mohammed Nafizul Islam
A-0955	Md. Ibrahim Khalil
A-0956	Md. Nazmul Islam
A-0957	Abdullah Yousuf Sharif
A-0958	Sajib Kumar Ghosh
A-0959	Mohammad Shahijalal Pervez
A-0960	S. M. Abdul Mazed

Council Meeting



Council Meeting

Sub-Committee Meeting

A meeting of the professional development sub-committee was held on 3rd March, 2022 at the ICGAB office, Dhaka to discuss the professional development of the Members.



View of the sub-committee meeting held on 3rd March,2022



A view exchange meeting of the Council members with the Mr. Tipu Munshi MP, Honorable Minister, Ministry of Commerce, Government of the People's Republic of Bangladesh was held on 27.07.2022. In the meeting the honorable Minister emphasized on maintaining academic enrichment and advised concerted efforts for developing the institute.

ICGAB App opening ceremony:

The ICGAB Android app was launched on 20th June, 2022 to guarantee the digital footprint and convenience of use. The President, Mr. Mamunur Rashid Chowdhury inaugurated the app when members of the institute were present. "My CGA App" is the name of this application. The "My CGA app" contains a complete list of Members, Students, grades, class details, online payments, and much more. Using this app will be beneficial to everyone. It provides a comprehensive response to all the needs of those connected to ICGAB and eager to learn more about the institution. The promising startup 'PRPsure Solutions Inc.' has developed this app.



View of the ICGAB App opening ceremony held on 3rd March, 2022.

Short Synopsis of the Yearly Activities in Picture



Discussion meeting and prayer mahfil on the occasion of 15th August.(15th August 2022)



Tribute to all brave martyrs on the occasion of Independence Day on 26th March (26th March 2022)



The Institute of Certified General Accountants of Bangladesh, on the occasion of Great Martyrs' Day and International Mother Language Day, honored president of the institute, Mr. Muhammad Mamun Ur Rashid FCGA, laid wreaths at the National Martyrs' Minar. (21st February 2022)



The Institute of Certified General Accountants of Bangladesh successfully arranged the CPD & Training on "Income Tax Act 2023" with warm participation of CGA Members, NBR officials & various corporate participants at Krishibid Institution Bangladesh (KIB Bangladesh) on Friday, September 01, 2023.

The Programme was presided by Sheikh Munwar Hossain FCGA, Vice President & Chairman of Training Committee, ICGA Bangladesh. Muhammad Mamun Ur Rashid FCGA, President, ICGA Bangladesh inducted the session with opening speech. Md. Zahirul Islam FCGA, Senior Vice President, ICGA Bangladesh thanked everyone who joined us for an insightful journey through the latest Income Tax Act!

Snehasish Barua, FCA, Founding Partner, Snehasish Mahmood & Co., Chartered Accountants was present as keynote speaker. Bapan Chandra Das, Second Secretary, National Board of Revenue (NBR) was present in the question & answer session. Md. Omar Faruk Ripon FCA, Chief Financial Officer, Walton Hi-tech Industries PLC was present as guest speaker. Imrul Kayas FCA, Principal, Imrul Kayas & Co, Chartered Accountant was present as guest speaker. (01st September 2023)



CPD & TRAINING ON

“Income Tax Return Preparation (Individual & Company)”

Excel based automated Income Tax return preparation

Date: 20th October, 2023 (Friday)
 Time: 10:00 AM - 01:00 PM

OPENING SPEECH



CGA Muhammad Mamun Ur Rashid
M.COM, MBA, FIFC, ITP, FCGA
President
ICGA Bangladesh

VOTE OF THANKS



CGA Md. Zahirul Islam
FCGA, ITP, ACPA
Senior Vice President,
ICGA Bangladesh

KEYNOTE SPEAKER



Md. Omar Faruk Ripon
M. Com, FCA
Chief Financial Officer
Walton Hi-Tech Industries Limited.

GUEST SPEAKER



Mohammad Eliash Uddin ACPA
Income Tax & VAT Consultant (NBR)
Managing Partner & CEO
MY ADVISOR

GUEST SPEAKER



Imrul Kayas, FCA
Principal
Imrul Kayas & Co
Chartered Accountants

GUEST SPEAKER



Md. Shahjahan Ali Mallick
ITP, FCGA
Sr. Tax Consultant & Practitioner
Shahjahan & Associates

Registration Fee:
Member only: BDT 1,000/-
Non Member: BDT 1,500/-

For Registration:-




Venue:
**The Institute of Certified
General Accountants
of Bangladesh,
Farmgate**

Tel: +88-02 58156758, +88-02 58156759
Cell: 01856385124, 01616385124, 01819560496

info@icgab.org
icgabangladesh@gmail.com
www.icgab.org



104, Awlad Hossain Market, Tejkuini Para,
Airport Road, Farmgate, Tejgaon, Dhaka-1215

CPD & Training on Income Tax Return Preparation (Individual & Company) (20th October 2023)



ONLINE DISCUSSION MEETING ON
INTERNATIONAL ACCOUNTING DAY 2023
 Presided by: Muhammad Mamun ur Rashid FCGA
 President, ICGAB

Date : 10 November 2023 Time: 08:30 PM

The Institute of Certified General Accountants of Bangladesh

The ICGB celebrated the International Day of Accounts with great enthusiasm. (01st November 2023)



১৬ ডিসেম্বর
মহান বিজয় দিবস
 উদযাপন উপলক্ষে
 আলোচনা সভা ও দোয়া মাহফিল
 সময়ঃ রাত ০৬ঃ০০ ঘটিকা

জয়ের শ্রেষ্ঠ

CGA Bangladesh

মুজিব MUJIB শতবর্ষ 100

আয়োজনে : দি ইনস্টিটিউট অব সার্টিফাইড জেনারেল অ্যাকাউন্ট্যান্টস অব বাংলাদেশ

Discussion meeting and doa mahfil on the occasion of Great Victory Day(16th December 2023)



About Us:

The Institute of Certified General Accountants of Bangladesh (ICGAB) established under approval from the Ministry of Commerce, Govt. of the People's Republic of Bangladesh.

ADMISSION

OPEN

FOR SESSION

DECEMBER 2023



**DON'T MISS IT!
REGISTER NOW**



**Be a Certified General
Accountant (CGA)**

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The Institute of Certified General Accountants of Bangladesh

104, Awlad Hossain Market, Tejgunipara, Tejgaon, Dhaka-1215

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www.icgab.org



CPE on e-Return (Tax & VAT) & e-Payment followed by Iftar and Dua Mahfil has been arranged with warm participation of CGA Members at the Institute on Friday, April 14, 2023. Participants of Short Course on Practical Accounting were also present at their closing ceremony. (14th April 2023)



President of the Institute Muhammad Mamun Ur Rashid FCGA, Senior Vice President Zahirul Islam FCGA, Council Member Dr. Sakawat Hossain Chowdhury FCGA, Council Member Mr. Biswajit Saha FCGA and Executive Director of the Institute Abul Kashem ACG paid a courtesy call on Commerce Minister Mr. Tipu Munshi MP at the Ministry of Commerce.



Muhammad Mamun ur Rashid FCGA, President of the Institute, handed over the membership confirmation letters among the newly passed out.



Muhammad Mamun ur Rashid FCGA, President of the Institute, handed over the membership confirmation letters among the newly passed out.



The Institute of Certified General Accountants of Bangladesh successfully arranged the CPD & Training on "Income Tax Act 2023" with warm participation of CGA Members, NBR officials & various corporate participants at Krishibid Institution Bangladesh (KIB Bangladesh) on Friday, September 01, 2023.



The Institute of Certified General Accountants of Bangladesh successfully arranged the CPD & Training on “Income Tax Act 2023” with warm participation of CGA Members, NBR officials & various corporate participants at Krishibid Institution Bangladesh (KIB Bangladesh) on Friday, September 01, 2023.



President of the Institute Muhammad Mamun Ur Rashid paid tribute to the portrait of Father of the Nation Bangabandhu Sheikh Mujibur Rahman under the leadership of FCGA.



The 22nd Annual Meeting of the Institute was held on 28th January at Grand Mahal Chinese Restaurant in the capital of Dhaka.

CGA
Bangladesh



১৭ মার্চ

জাতীয় শিশু দিবস ২০২৩

বাঙালী জাতির জনক

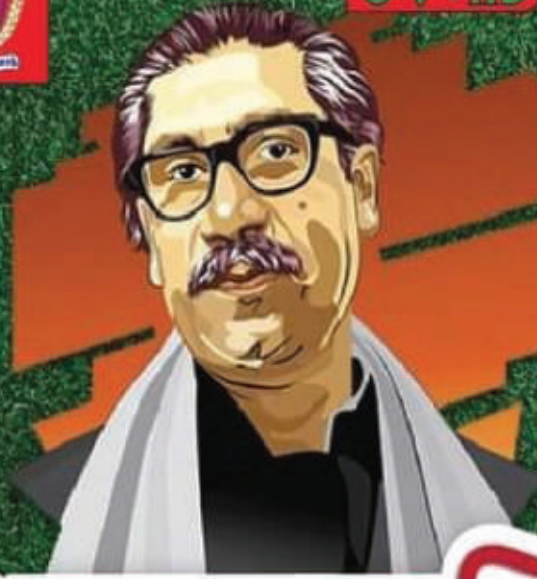
বঙ্গবন্ধু

শেখ

মুজিবুর

রহমানের

জন্মবার্ষিকী



শুভ জন্মদিন

জাতির জনক বঙ্গবন্ধু শেখ মুজিবুর রহমানের
জন্মবার্ষিকীতে গভীর শ্রদ্ধা এবং অফুরন্ত ভালোবাসা

দি ইনস্টিটিউট অব সার্টিফাইড জেনারেল অ্যাকাউন্ট্যান্টস অব বাংলাদেশ



**The Institute of
Certified General Accountants
of Bangladesh**



Twenty **25**
CGA No.1

Established under the Approval from the Ministry of Commerce, Govt. of the People's Republic of Bangladesh.

Annual General Meeting - 2022

Date: 28th January, 2023 (Saturday)
Starting Time: 06:00 PM

Venue: Grand Mahal Chinese Restaurant, Tejkunipara, Bijoy Sarani, Dhaka-1215



The Institute of Certified General Accountants of Bangladesh

Established under the Approval from the Ministry of Commerce, Govt. of the People's Republic of Bangladesh

Orientation

Session : September 2023

Chief Guest: CGA Muhammad Mamun Ur Rashid
M.COM, MBA, FIFC, ITP, FCGA
President
ICGA Bangladesh

Date: 1st September, 2023 (Friday) Time: 8:00 PM

Venue: Krishibid Institution Bangladesh, Khamar Bari Road, Dhaka 1215

Auditor's Report

INDEPENDENT AUDITOR'S REPORT THE INSTITUTE OF CERTIFIED GENERAL ACCOUNTANTS REPORT ON THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of THE INSTITUTE OF CERTIFIED GENERAL ACCOUNTANTS OF BANGLADESH which comprise the statement of financial position as of 30 June 2023, and the statement Income and Expenditure, the statement of Receipts and Payments, the Statement of Capital fund Flows for the year ended and notes to the financial statements, the statement of cash accounts and including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of THE INSTITUTE OF CERTIFIED GENERAL ACCOUNTANTS OF BANGLADESH and its Income & Expenditure and its receipt and payments and cash flows and notes to the financial statement for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of financial statements section of our report. We are independent of the entity in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and The Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concerned and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternatives but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting processes.

Auditors' Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease and not continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the a going concern disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable related safeguards.

Report on other Legal and Regulatory Requirements

We also report that the financial statements of "THE INSTITUTE OF CERTIFIED GENERAL ACCOUNTANTS OF BANGLADESH" comply with Bangladeshi Laws & Regulations. We further report that:

I. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof,

- I. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof,
- II. In our opinion, proper books of accounts as required by laws and Rules have been kept by the entity so far as it appeared from our examination of those books.
- III. The Statement of Financial Position and Statement of Income & Expenditure detail with by the report are in agreement with the books of accounts; and
- IV. Guidelines on the prevention of Money Laundering and Terrorist Financing issued by Bangladesh Bank have been complied with.



(Mohammad Mostafa Shazzad Hasan FCA, CPA)

Principle & Proprietor
Enrolment No. -1433
Shazzad & Co., Chartered Accountants
DVC: 2301081433AS532656



Dated, Dhaka
22 November 2023

The Institute of Certified General Accountants of Bangladesh (ICGAB)
Statement of Financial Position
As at 30 June , 2023

Particulars	Notes	Amounts in Taka	
		2023	2022
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	6.00	1,704,020	1,647,550
Investment in fixed Deposit (FDR)	6.01	-	3,479,704
		1,704,020	5,127,254
Current Assets			
Cash and Cash Equivalents	7.00	735,892	2,685,911
Advance payment (App Development)	7.01	25,000	-
		760,892	2,685,911
TOTAL ASSETS		2,464,912	7,813,165
CAPITAL FUND & LIABILITIES			
Capital Fund			
General Fund	8.00	1,941,402	7,618,370
Picnic Fund	9.00	11,500	11,500
Convocation Fund	10.00	62,983	62,983
Member's Health Fund	11.00	15,810	15,810
		2,031,695	7,708,663
Non-Current Liabilities			
Current Liabilities			
Advance fees and deposits	12.00	433,217	104,502
Liabilities For Expenses	12.01	-	-
Provision For Audit Fee	12.02	383,217	54,502
	12.02	50,000	50,000
TOTAL FUND & LIABILITIES		2,464,912	7,813,165

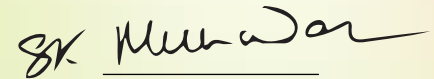
The accompanying notes form an integral part of the financial statements and are to be read in conjunction therewith.



President



Senior Vice President



Vice President

Signed in terms of our separate report of even date annexed

Dated, Dhaka
22 November 2023

(**Mohammad Mostafa Shazzad Hasan FCA, CPA**)

Principle & Proprietor
Enrolment No. -1433
Shazzad & Co., Chartered Accountants
DVC: 2311221433A0685603






The Institute of Certified General Accountants of Bangladesh (ICGAB)
Statement of Income & Expenditure
For the year ended 30 June , 2023


Particulars	Notes	Amounts in Taka	
		2023	2022
Income			
Members fees	13.00	760,210.00	2,915,370.00
Income from academic services	14.00	28,000.00	4,458,760.00
Other Income	15.00	128,500.00	391,500.00
FDR Interest*	16.00	70,095.76	168,647.30
Total Income		986,806	7,934,277
Expenditure			
Academic Expenses	17.00	1,324,095.70	4,581,674.20
Administrative Expenses	18.00	5,008,922.86	1,628,952.80
Meeting & Conference	19.00	267,837.82	542,066.00
Other Expenses	20.00	54,137.24	174,271.00
Bank Charge	21.00	8,780.55	60,647.35
Total Expenditure		6,663,774	6,987,611
Excess of (Expenses)/Income over Income/Expenditure		(5,676,968)	946,666

*FDR interest recognised as net interest

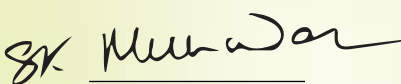
The accompanying notes form an integral part of the financial statements and are to be read in conjunction therewith.



 President




 Senior Vice President



 Vice President

Signed in terms of our separate report of even date annexed

Dated, Dhaka
 22 November 2023


(Mohammad Mostafa Shazzad Hasan FCA, CPA)
 Principle & Proprietor
 Enrolment No. -1433
 Shazzad & Co., Chartered Accountants
 DVC: 2311221433A0685603



The Institute of Certified General Accountants of Bangladesh (ICGAB)
Statement of Receipts & Payments Accounts
For the year ended 30th June, 2023

Figures In Taka

Receipts	Year ended 30 June		Payments	Year ended 30 June	
	2022-2023	2021-2022		2022-2023	2021-2022
Opening Balance:			Newspaper Bill	4,065	3,820
Cash in Hand	85,782	21,057	Advertisement bill	-	32,576
Cash at Bank	2,600,129	1,751,026	Audit fee	40,250	40,000
			Bank Charge	4,035	60,647
Academic Services	-	-	Banner	3,030	2,979
Advertisement	-	-	Water bill	8,433	28,548
CGA Firm Registration Fee	-	-	Calligraphy	-	2,350
Donation	-	1,000	Meeting Expenses	109,434	125,208
Annual Members Fee	702,410	932,340	Conveyance	133,299	34,800
Admission Fee	10,000	1,026,500	Internet Bill	13,332	12,460
Registration Fee	-	852,500	DSL/R Cammera	-	37,200
Examination Fee	-	1,024,500	Ekushe February	-	28,644
Exemption Fee	-	974,000	Election	-	243,161
Tuition Fee	-	1,255,750	Sweeping	2,680	4,000
CPE / CPD Fee	47,800	296,000	Entertainment & Ceremonial Expenses	84,044	85,150
Fellow Membership Fee	-	75,000	Facebook Boosting	39,909	2,000
Associate & Membership Renewal Fee	-	550,000	FDR	-	-
ID Card Fee	1,000	33,000	Electricity	41,500	59,500
Library Card Fee	-	12,000	Dish bill	5,200	4,800
Annual Student Fee	-	82,500	Trainer Honorarium	8,000	43,551
Certificate Fee	10,000	57,500	Teacher Honorarium	308,250	935,451
Transcript & Testimonial	2,000	20,000	Miscellaneous Expenses	47,637	83,213
Sale of forms	-	-	Mobile bill	23,703	25,827
Short Course	15,000	147,010	Office Rent	1,689,810	1,696,940
FDR Encashment	3,549,800	-	Excise Duty on FDR	-	-
Others	48,500	16,500	Parking	-	-
Bkash Bonus	-	-	Photocopy	8,277	11,730
Others Donation	-	-	Iftar Programme	-	43,479
Election Fee	-	315,000	Independence Day	-	18,907
Nomination Fee	-	60,000	RJSC VAT	-	4,010
Asset Disposal	-	60,000	Printing	81,793	80,738
Miscellaneous Income	80,000	-	Scanner	-	7,500
			Bonus	243,499	226,895
			Documentary	-	-
			Repairing	131,820	106,899
			Salary and Allowances	1,713,420	2,001,196
			Mobile Purchase	-	1,750
			Digital Service	-	-
			Bkash Charge	3,987	-
			SSL Commerz Charge	759	-
			Short Course	-	89,157
			SMS	-	25,000
			Oxygen Gas Cylinder	-	-
			Previous Year payment CQ-24809677	-	-
			Designer bill	500	11,480
			Ambress seal	-	-
			Legal Fee	36,500	30,000
			Telephone Bill	7,104	6,763
			Invigilator Payment	1,500	45,943
			ID & LB card Printing	-	9,250
			Q/A Script set up/ Examiner Payment	-	13,800
			Subsidy	-	65,243
			Stationary	47,410	49,341
			AGM Expense	69,890	4,972
			Website Secure	-	2,000
			Postal & Courier Services	200	28,848
			Zoom Meeting	18,470	31,602
			VAT	235,320	213,900
			Domain & Hosting charge	6,500	7,777
			Car Rent	-	15,000
			CPD	-	87,987
			Death Anniversary of Dr. Saleh Ahmed	-	19,855
			Flower	2,550	900
			Gas Bill	16,584	18,225
			Receivable from M.Bkash	-	-
			AC Transfer	-	4,300
			Furniture Maintenance Expense	200,000	-
			Office Maintenance Expense	500,000	-
			Business Development Expense	200,000	-
			App & Web Development	25,000	-
			Laptop Purchase	16,000	-
			Others	2,734	-
			Tally Prime Software	45,101	-
			Books	135,000	-
			Furniture & Fixture	-	-
			Computer Accessories	100,000	-
			Closing Balance:		
			Cash in Hand	24,765	85,782
			Cash at Bank	711,127	2,600,129
Total	7,152,421	9,563,183	Total	7,152,421	9,563,183


President


Senior Vice President


Vice President



The Institute of Certified General Accountants of Bangladesh (ICGAB)
Statement of Capital fund
For the year ended 30 June, 2023

Particulars	General Fund	Excess of (Expenses)/ Income over Income/ Expenditure	Total
Opening Balance 01.07.2022	3,086,774	4,531,596	7,618,370
Adjustment during the year		-	
Excess of Expenses over income for the period		(5,676,968)	(5,676,968)
Closing Balance as on 30.06.2023	3,086,774	(1,145,372)	1,941,402

The Institute of Certified General Accountants of Bangladesh (ICGAB)
Statement of Capital fund
For the year ended 30 June, 2022

Particulars	General Fund	Excess of (Expenses)/ Income over Income/ Expenditure	Total
Opening Balance 01.07.2021	3,086,774	3,584,930	6,671,704
Adjustment during the year		-	
Excess of Expenses over income for the period		946,666	946,666
Closing Balance as on 30.06.2022	3,086,774	4,531,596	7,618,370

President

Senior Vice President

Vice President



The Institute of Certified General Accountants of Bangladesh (ICGAB)
Statement of Income & Expenditure
For the year ended 30 June , 2023

Particulars	Notes	Amounts in Taka	
		2023	2022
A. Cash Flows from Operating Activities:			
Income/(Loss) from Operating Activities		916,710	7,730,100
Oxygen Fund		-	1,000
Others Fund		-	-
Operating Expenses		(6,186,647)	(6,770,175)
Net Cash from Operating Activities (A)		(5,269,937)	960,925
B. Cash Flows from Investing Activities:			
Net Interest Income		83,096	-
Acquisition or Disposal of Property, Plant and Equipment		(221,101)	13,550
Net Cash Used in Investing Activities (B)		(138,005)	13,550
C. Cash Flows from Financing Activities:			
Received from FDR		3,466,704	-
Financial Expenses		(8,781)	(60,647)
Net Cash from Financing Activities (C)		3,457,923	(60,647)
D. Net Increase/(Decrease) in Cash & Cash Equivalents (D = A+B+C)		(1,950,019)	913,828
Opening Cash & Cash Equivalents (E)		2,685,911	1,772,083
Closing Cash & Cash Equivalents (F = D+E)		735,892	2,685,911

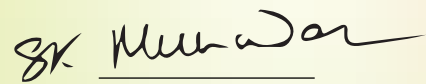
The notes are an integral part of the Financial Statements



President



Senior Vice President



Vice President





The Institute of Certified General Accountants of Bangladesh (ICGAB)
104, Awlad Hossain Market, Tejkhuni Para Dhaka-1215
Notes to the Financial Statements
For the year ended 30 June, 2023

1.00 Background of the Institute

The Institute of Certified General Accountants of Bangladesh (ICGAB) is a non-profit organization under approval and license from the Ministry of Commerce, Government of the People's Republic of Bangladesh. It is an upgraded institute from the Association of Accounting Technicians of Bangladesh (AATB). CGA Dr. Saleh Ahmed Bhuiyan PhD, FCS, FIFC, FCMA FCGA is the Founder Precedent of the Institute A nine members of Governing Council elected by the members of the Institute governs the Institute Four standing committees work under the governing council. These are Executive Committee, Education Committee and Public Relations Committee

2.00 Governing Council

CGAB is being administered by a governing council consisting of President a Senior Vice President and Vice President along with 06(Six) Members. Present Council Members of the institute is as follows.

SL No	Name	Designation
1	CGA Muhammad Mamun Ur Rashid M.Com, MBA, CFC, ITP, FCGA	President
2	CGA Md. Zahirul Islam M.Com, ITP, FCGA	Sr. Vice President
3	CGA Shaikh Munwar Hossain M.Com, MBA, FCGA	Vice President
4	CGA A B M Masum Khan MBA, CPFA, FCGA	Council Member
5	CGA Mohammad Ainur Rashid Dipu M.Com, LL.B, FCGA	Council Member
6	CGA Pallab Kumar Moholanobish M.Com, MPA, PGDFM, ITP, FCGA	Council Member
7	CGA Dr. Md. Shakhawat Hossain Chowdhury M.Com, PhD, FIPA, FIFC, CFS, FFA, ITP, MBA, MPF, FCMA, FCGA	Council Member
8	CGA Arif Ahmad MBA, MSS Public Administration, PGD in Personnel Management (BIM), FCGA	Council Member
9	CGA Biswajit Saha FCGA	Council Member

3.00 Objective of the Institute

1. To Provide Membership to those The Institute of Certified General Accountants of Bangladesh engaged in the professions.
2. To promote the study of the theories and practices of Certified General Accountants in all its respect.
3. To register, educate and train any person who is contemplating to become a member of the Institute.
4. To preserve at all times the professional independence of the members.
5. To maintain high standards of professional conduct by its members.



4.00 Basis of Presentation and statement and statement of compliance

4.01 Basis of Presentation:

The financial statement has been prepared on a going concern and accrual basis on historical cost convention.

4.02 Statement of compliance

The following underlying laws, rules, regulation, and accounting pronouncements have been considered in presenting financial statements.

The Companies Act, 1994
International Financial Reporting Standards (IFRS)
Any other applicable Legislation

4.03 Critical Accounting Estimates, Assumptions and Judgments

The preparation of the financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires Council to exercise its judgment in the process of applying the Institute's accounting policies.

5.00 Significant Accounting Policies

5.01 Revenue recognition

Income of the Institute is mainly the subscription received from the members and students. Income is recognized when subscription is received from the members and any other receipts from any source. No outstanding subscription is recognized as income of the institute.

5.02 Depreciation on fixed assets

Depreciation on Fixed Assets has been calculated on reducing balance method at varying rates depending on the class and their estimated useful life as stated below. The rates of providing depreciation are consistently applied in relation to the previous year.

Furniture and fixtures	5%
Computer and Printer	10%
Oxygen Gas Cylinder	10%
Cookeries and Cutleries	15%
IPS and UPS	20%

5.03 Investments

Investment is stated in the financial statement at their cost. Interest on investment (FDR) is calculated on an accrual basis.

5.04 Responsibility for a preparation of Financial Statements

The council of the Institute is responsible of financial statements under section 183 of the Companies Act 1994 and as per provisions of the framework for the Preparation and Presentation of Financial Statements issued by the International Accounting Standard Committee (IASC) as adopted by the Institute of Chartered Accountants Bangladesh (ICAB).



Particulars	Notes	Amounts in Taka	
		2023	2022
6.00 Property, Plant and Equipment			
A. Cost:			
Opening Balance		2,396,895	2,410,445
Add: Addition / Deduction during the year		196,101	(13,550)
		2,592,996	2,396,895
B. Accumulated Depreciation:			
Opening Balance		749,345	592,555
Add: Charged during the year		139,631	156,790
		888,976	749,345
		1,704,020	1,647,550
6.01 Fixed Deposit (FDR)			
Opening Balance		3,479,704	3,311,057
Add: Addition of Interest	Anx-C	92,329	194,608
Less: Excise Duty		(13,000)	(6,500)
Less : Tax Deduct at Source		(9,233)	(19,461)
Less : Encashment		(3,549,800)	-
		-	3,479,704
7.00 Current Assets			
Cash and Cash Equivalents	7.01	735,892	2,685,911
Advance payment (App development)	7.02	25,000	-
		760,892	2,685,911

Particulars	Notes	Amounts in Taka	
		2023	2022
7.01 Cash and Cash Equivalents			
Cash in hand		24,765	36,782
Balance in Merchant bKash		-	49,000
Cash at bank		711,127	2,600,129
		735,892	2,685,911
8.00 General Capital Fund			
Opening Balance		7,618,370	6,671,704
Add: Excess of Income over expenditure		(5,676,968)	946,666
Add: Adjustment during the year		-	-
		1,941,402	7,618,370
Less: Excess of expenditure over income			
Balance as on 30 June 2023		1,941,402	7,618,370
9.00 Picnic fund			
Balance as on 30 June 2023		11,500	11,500
		11,500	11,500
10.00 Convocation Fund			
Balance as on 30 June 2023		62,983	62,983
		62,983	62,983
11.00 Member's Health Fund			
Fund Create		15,810	14,810
Add: Fund on Gas Cylinder		-	1,000
Less: Oxxygen Gas Cylinder Purchase		-	-
		15,810	15,810



Particulars	Notes	Amounts in Taka	
		2023	2022
12.00 Current Liabilities			
Advanced fees and deposits	12.01	-	-
Liabilities for Expenses	12.02	383,217.24	54,502.00
Provision for Audit fee	12.03	50,000.00	50,000.00
			104,502
12.01 Advanced fees and deposits			
Annual fees from members		-	35,530
Less: Adjusting Annual fees		-	(35,530)
		-	-
12.02 Liabilities for Expenses			
Opening Balance		54,502	54,502
Staff Salary Payable		120,922	-
TDS Payable		93,265	-
VDS Payable		28,969	-
VAT Payable		85,560	-
Less: Adjustment during the year			
		383,217	54,502
12.03 Provision For Audit Fee			
Opening Balance		50,000	50,000
Add: Addition during the year		40,250	40,000
Add: Previous year Audit Fee			-
Less: Adjustment during the year		(40,250)	(40,000)
		50,000	50,000
13.00 Members fees			
Annual Membership Fee		702,410	932,340
Admission Fee		10,000	1,026,500
Fellow membership fee			75,000
CPE & CPD Fee		47,800	296,000
Associate & membership fee			550,000
Total		760,210	2,879,840
Less: Advance Annual fees from members	12.01		35,530
Less: Dishonoured Cheque amount	12.01		-
Net Amount		760,210	2,915,370

Particulars	Notes	Amounts in Taka	
		2023	2022
14.00 Income from academic services			
Examination Fee			1,024,500
Registration Fee			852,500
Tuition Fee			1,255,750
Exemption Fee			974,000
Certificate Fee	10,000	57,500	
Transcript & Testimonial	2,000	20,000	
Application Form fee		-	
Library Card Fee		33,000	
Practicing Firm Registration Fees		-	
Identity Card Fee	1,000	12,000	
Previous year cheque deposit		-	
Short Course	15,000	147,010	
Annual Student Fees		82,500	
Total		28,000	4,458,760
15.00 Other Income			
Advertisement			-
Others	48,500	16,500	
Miscellaneous Income	80,000		
Election Fee		315,000	
Nomination Fee		60,000	
		128,500	391,500
16.00 FDR Interest			
Interest on fixed deposit A/C-10252244061702		19,658	63,554
Interest on fixed deposit A/C-10252244061703		19,658	63,554
Interest on fixed deposit A/C-10252244061704		53,013	67,500
Total		92,329	194,608
Less: TDS		(9,233)	(19,461)
Less: Excise Duty		(13,000)	(6,500)
		70,096	168,647

*FDR interest recognised as net interest

Particulars	Notes	Amounts in Taka	
		2023	2022
17.00 Academic & Operating Expenses			
Salary (Staff/ Teachers & Staff)			1,400,837
Teachers Honorarium		342,200	935,451
Furniture Maintenance Expense		200,000	
Office Maintenance Expense		500,000	
Business Development Expense		200,000	
Advertisement Expense		-	-
Entertainment			59,605
Postal & Courier service			-
Mobile Bill			18,078.90
Office rent			1,187,858
Printing & Stationery		1,910	34,539
Conveyance			-
Utilities Bill			77,191
Banner		3,030	2,979
Trainer Honorarium		8,800	43,551
Short Course			89,157
Designer Bill			11,480
Internet & Zoom Meeting		18,470	30,843
Telephone Bill			-
Dish Bill			-
Photocopy		8,277	11,730
Ekushe February			28,644
ID & LD Card Printing			9,250
Q/A Script setup/ Examiner payment			13,800
Newspaper Bill			
VAT Expenses			149,730
Invigilator payment		1,500	45,943
Repairs & Maintenance			74,829
Depreciation			109,752
Legal Fees			-
Audit fee			-
Facebook Boosting		39,909	2,000
Others			58,249
Bonus			158,827
SMS			25,000
Calligraphy			2,350
Total		1,324,096	4,581,674

Particulars	Notes	Amounts in Taka	
		2023	2022
18.00 Administrative Expenses			
Salary & Allowances		1,836,465	600,359
Advertisement			32,576
Entertainment		84,044	25,545
Postal & Courier Service		200	28,848
Mobile Bill		23,703	7,748
Office Rent		1,818,150	509,082
Stationery		53,456	14,802
Computer Accessories		110,500	
Conveyance		133,299	34,800
Utilities		66,517	33,082
Designer Bill		500	-
Internet Bill		14,110	13,219
Telephone		7,104	6,763
Cable Connection		5,200	4,800
Repairs & Maintenance		131,820	36,370
Sweeping		2,680	
Website Secure			2,000
Newspaper		4,065	3,820
VAT Expenses		235,320	64,170
Depreciation		139,631	47,037
Legal Fees		53,125	30,000
Audit fee		40,250	40,000
Others		2,734	24,964
Bonus		243,499	68,069
Flower		2,550	900
		5,008,923	1,628,953

Particulars	Notes	Amounts in Taka	
		2023	2022
19.00 Meeting & Conference & Election			
Annual Audit Report print		88,514	80,738
Election			243,161
CPD & CPE			87,987
Meeting Expense		109,434	125,208
AGM Expense		69,890	4,972
EGM Expense			
		267,838	542,066
20.00 Other Expenses			
Car rent			15,000
RJSC VAT			4,010
Ifter Programme			43,479
Independence Day			18,907
Subsidy			65,243
Domain services fees		6,500	7,777
Death Anniversary of Dr. Saleh Ahmed			19,855
Miscellaneous Expenses		47,637	
Total		54,137	174,271
21.00 Bank & Others Charge			
Bank Charge		4,035	5,695
Bkash Charge		3,987	14,065
SSL Charge		759	40,887
		8,781	60,647

The Institute of Certified General Accountants of Bangladesh (ICGAB)

Schedule of Property, Plant & Equipment

As on 30 June 2023

Annexure -A

Figures In Taka

Particulars	Cost		Rate (%)	Depreciation			Written Down Value 30 June 2023
	Opening Balance 01 July 2022	Addition / Disposal during the Year		Closing Balance 30 June 2023	Opening Balance 01 July 2022	Charged during the Year	
Furniture & Fixture	1,224,441		5%	235,150	49,465	284,615	939,826
Computer & Printer	415,403	16,000	10%	141,028	29,038	170,065	261,338
IPS & UPS	2,371		20%	1,400	194	1,594	777
Crockeries	1,134		15%	542	89	631	503
Projector	109,810		20%	64,832	8,996	73,827	35,983
Fan & Charge Light	52,105		20%	30,763	4,268	35,031	17,074
AC	355,521		20%	209,899	29,124	239,024	116,497
Oxygen Gas Cylinder	42,000		10%	7,980	3,402	11,382	30,618
Mobile Set	21,750		20%	7,550	2,840	10,390	11,360
Books		135,000	0%	-	-	-	135,000
Tally Prime Software		45,101	0%	-	-	-	45,101
CC Camera & DLSR Cammera	172,360		10%	50,202	12,216	62,417	109,943
Total Asset As On 30 June 2023	2,396,895	196,101		749,345	139,631	888,976	1,704,020
Total As On 30 June 2022	2,347,245			415,742	176,813	592,555	1,817,890

